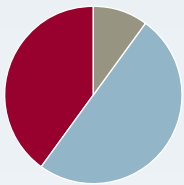


(X) For conservative, risk-averse investors seeking capital preservation with some protection against inflation.

Unique Features of the Portfolio

- Broadly diversified portfolio
- Aims to preserve capital through investment in money markets and fixed income. Some equity exposure is also sought to provide some protection against inflation.
- Access to proven investment managers from around the world
- Greater pricing flexibility available through Wealth and Institutional classes

Strategic Asset Allocation



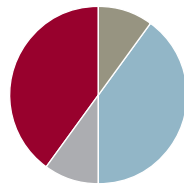
- 10% Equity
- 50% Fixed Income
- 40% Cash

Minimum Investment

Retail Class	\$5,000
Wealth Class	\$100,000
Institutional Class	\$250,000

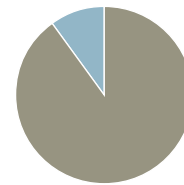
Multiple Levels of Diversification

By diversifying at multiple levels, the risks associated with investing in one individual stock, fund, sector, geographic region or management style are reduced.



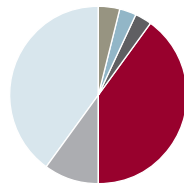
Diversified by Asset Class*

- Equities**
- 10.0% U.S. Equity
- Fixed Income**
- 40.0% U.S. Bond
 - 10.0% Global Bond
- Money Market**
- 40.0% U.S. Money Market



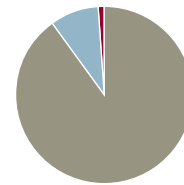
Diversified by Region*

- 90.0% U.S.
- 10.0% Global



Diversified by Style*

- Equities**
- 4.0% Core
 - 3.0% Growth
 - 3.0% Value
- Fixed Income**
- 40.0% U.S. Core Bond
 - 10.0% Active Currencies
- Money Market**
- 40.0% Ultra-Short Duration



Diversified by Market Capitalisation*

- 90.0% Fixed Income
- 9.0% Large-Cap Equity
- 1.0% Small-Cap Equity

*Target allocations

For more information about CIBC Axiom Portfolios,
please contact your Relationship Manager

Efficient Frontier - Allocation Design



Chart is for illustrative purposes only

Volatility: Low

Investment Time Horizon: Short- to mid-term

Unique Benefits of CIBC Axiom Portfolios

Professional Portfolio Management: CIBC Axiom Portfolios provide access to the accumulated knowledge and expertise of professional managers from around the world.

Rigorous Due Diligence: The investment managers for CIBC Axiom Portfolios are carefully selected and monitored by the CAMI Investment Management Services due diligence team. The team adheres to a stringent due diligence process to ensure that proven investment managers for each mandate are selected and that the managers continue to meet their stated investment objectives.

Built-in Rebalancing: CIBC Axiom Portfolios are rebalanced on an ongoing basis to prevent overexposure or underexposure to any one asset class. CIBC Axiom Portfolios are designed to maximize your potential for return, while staying within your risk tolerance level.



The volatility is classified based on the IFIC (The Investment Funds Institute of Canada) recommendations for fund managers regarding fund volatility. The volatility of the portfolio is classified as “low” if the variability of returns, as measured by the average three-year rolling standard deviation, is between 1% and 6%. This material and/or its contents may not be reproduced without the express written consent of CIBC Bank and Trust Company (Cayman) Limited. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the CIBC Private Client Fund prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. CIBC Axiom Portfolios are offered by CIBC Bank and Trust Company (Cayman) Limited. CIBC Bank and Trust Company (Cayman) Limited is a subsidiary of Canadian Imperial Bank of Commerce. Website:<http://www.cibc.com/ca/pwm-global/home.html>